## MARKETS-FINANCE---COMMERC

## STOCKS TAKE BACK SEAT FOR POLITICS

Bottom Drops Out of Wabash Common When Bonds of the Road Remains Strong.

MARKET GENERALLY STRONG Bris let pft. ...

BARON FINANCIAL SERVICE.

New York, June 18.—The stock market stood still during most of the day while the brokers practically abandoned all but the most necessary business to watch political developments. The weakness of the Wabash common stock, which dropped to around 5, the lowest point since March, 1897, at 1897, and 189 details of the proposed reorganisation plan. The Sugar stocks were lower, following the report of plans for a new sigar war between the Arbuckles and the American Sugar Refining Company. Bearish grumers regarding the anthracite investigation affected Reading and Lehigh Valley for a short time, but they later became steady. A number of bulls circulated a story to the effect that Mr. Roosevelt advocated the repeal of the Sherman Law, but the mention of that candidate for nomination was also used in bear stories. Amaignanated was strong 25 a result of the improved statistical position of copper metal here and in London. Texas Company was one of the strongest features on the reiteration of old rumors of increased dividends which have not been heard since the directors failed to take such action at their last mesting early this month. The stock made a new high record for the year when it sold over 114, and even if there is not any increase in Missi Copper. their last meeting early this month. Int. Harvette The stock made a new high record for Int. Steam F the year when it sold over 114, and Macker Comp

the year when it sold over 114, and even if there is not any increase in Texas Company dividends at the next meeting, its earnings are the best in its history.

The Chicago and Alton will spend 310, 000,000 in the near future and will put its property in a thoroughly up-to-date condition. New York bankers have already loaned \$4,500,000, and will advance the balance when called on to do so. The future earnings of the road are practically assured since Union Pacific has bought large interests in Alton, and will swing considerable traffic to it. The fiscal year ending June 20, however, will not make a good showing with earnings largely depleted from heavy carrying charges.

Through the sale of \$10,000,000 Cumberland Telephone stock to the Southern Ev. 20, and 105, and 1

land Telephone stock to the Southern Bell Telephone Company by the Amer-ican Telephone and Telegraph Company. a considerable change of territory for the subsidiary companies of the American company took place. The New York Telephone Company bought properties in Virginia and West Virginia from the Southern company with the proceeds of a \$35,000,000 bond sale. This most make is extremely dull and featured the New York company the inagest operating telephone company in the world. With the proceeds of the Southern company bought the considerable change of territory for proceeds of a \$35,000,000 bond sale. This made the New York company the largest operating telephone company in the world. With the proceeds of the sale, the Southern company bought the Cumberland stock. The entire United Cumberland stock. The entire United States is now under eight great subsi-diary companies under the plan of Presi-dent Vall, of the American company. The only independent companies are the Providence Southern New England, and

The only independent companies are the Providence Southern New England, and Cincolnnati Suburban Beil Telephone Companies.

Earlings of the Virginia-Carolina Chemical Company for the fiscal year ending May il were about 1.5 per cent on the common stock, as compared with il per cent last year. The Southern Cotton Oil deficit of \$255,284 hurt the last year earlings, and while Cotton Oil denict of \$255,284 hurt the last year earlings, and while Cotton Oil earnings have been good this year, the fertilizer and has been poor.

Great Northern's gross will be at least \$5,000,009 greater by June 30 than for the ampe period in 1911.

Sales: Begular call 12 noos.

Washington Gas, 5 as 800 at 111, 500 at 105.

Washington Ballway & Electric 6, \$1,000 at 105.

Vashington Ballway & Electric 6, \$1,000 at 105.

Norfolk & Washington Ballway & Electric pid. B at 105.

18, 2 at 185, 10 at 125.

Washington Gas, 5 at 105.

Washington Gas, 5 at 105

\$5,000,000 greater by June 30 than for the same period in 1911.

The Crucible Steel Company earnings for the first nine months of its current fiscal year are \$2,255,873, equal to 9.5 percent on the \$35,000,000 preferred stock.

Dividends on the preferred are at the rate of 7 per cent, so if earnings do not fall off, there should be 5 per cent available for back cumulative dividends.

As there are notes for \$2,000,000 coming due agon, there is little likelihood that Washington Ballway & Electric 4s.

As there are notes for \$2.00,000 coming due soon, there is little likelihood that the American Locomotive Company will resume common dividends this year, even though earnings have been at the rate of about 10 per cent available for dividends on the \$25,000,000 common stock for the year ending June 30. After the notes are retired, however, with the great amount of business now on the books, there will probably again be heard the report that dividends will be resumed.

| Metropolitian is. | Metropolitia

report that dividends will be resumed.

Disappointing earnings for the current year leave no chance for reorganization of the Buffalo and Susquehanna properties soon. The decrease in net earnings for the ten months ended April 30 was soon washington Steamboat. The decrease in the earnings for the ten months ended April 30 was Eastern Light & Fuel. 18 St. 283, 283 compared with the same period Washington Gas.

In 1911.

The first dividend on the new #19,000.
000 capital stock of the Bankers Trust
Company of New York was declared at
5 per cent, but the directors did not
state for what period or even if it was
an extra dividend.

Industrials have an extra divident.

Industrials have been the strongest and most active of all stocks for several months, and have practically displaced forms.

months, and have practically displaced railroads for investment purposes with the latest class of buyers. Poor earnings by railroads and the quicker response to the present optimistic tendency by industrials has been the cause of this.

Weekly gross earnings of thirty-five railroads for the first week of June show increases aggregating \$ELASS as compared with the same week in [Bil.

The report that in reorganization the National Strings & Trust.

increases aggregating \$53,818 as compared with the same week in 1811.

The report that in reorganization the Washash common and preferred stock would be assessed \$40 a share simost took the bottom out of those issues, which declined, the common going to the lowest point in fifteen years, while the bonds, which would greatly benefit under the plan, advanced. It is further planned to exchange the bonds for new bonds and new preferred stock under reorganization. to acomange the bonds for new bonds and sast Wanington.

If the assessments are made, there will be provided \$15,560,000 to pay off receivers certificates, refund notes, and pay for future working needs until earnings should be sufficient to provide for current needs.

National

current needs.		Potenna
CURB MARKET.	1.0	Columbia "5% Roal Relate "5%
Quotations furnished by W. B. Hibbs & Chers of the New York Stock Enchangs, Hibbs & Chers of the New York Stock Enchangs, Hibbs & Chers of the New York Stock Enchangs, Hibbs & Chers & Stock Enchangs, Hibbs & Chers & Stock Enchangs & Stock		MISCELLANEOUS STOCKS.  Chapin-Sacky 188 Emerson Steam Pump. Graphophous com. 25 Graphophous com. 25 Graphophous phd. 215 Marrinans Trunder & Steams 121 Security Human. 20 Washington Market. 25 Washington Market. 25 Washington Market. 25  GOVERNMENT BONDS.  26. August 180 Sa. registreed, 190 Sa. coupen, 180 Sa. registreed, 193 Sa. registreed, 19

NEW YORK STOCK MARKET. Quotations furnished by W. B. Hible & Co.,

INDUSTRIALS.

"Ex dividend, 1% per cent.

Sales: Begular cell 12 noon.

NEW YORK MONEY.

NATIONAL BANKS.

FIRE INSURANCE STOCKS.

attention to the subject of uniformity in Septem real effate laws. Mr. Watrous will tell OATS-the delegates at Louisville of the large July the delegates at Louisville of the large part they may do in urging through their representatives in Congress all steps for the complete development of ington and its system of parks.

BOSTON COPPER STOCKS.

Quotations furnished by W. B. Hibbs & Co., usen-

254	bers of the New York Stock Exchange,	Hibbs	B
=		Bid.	A
M% 15 63%	Adventure Bobemia Calumet & Arizona	3% 3% 19%	
89%	Calumet & Hecla	65	
110%	Copper Range	15%	
en's	Franklin	12%	
Es.	Indiana	29%	
	Lake	7	
26	Mason Valler	12%	
3514	Marfower	94	
90%	Mergenthaler	218%	
89%	Michigan	24	
80%	Mohawk	51%	
aru.	North Butte	20.04	
1017	Old Colony		
100%	Old Demision	2016	
	Oneto	2%	- 1
- 1	Oscecia	100	
	Quincy	90	
	States	26%	
	South Lake	106	
ner	Tamarack	43	
rala,	Trinity	6%	
2%	United Pruit	200	
	Utah Consolidated	- 11	
See-	Victoria	216	

MISCELLANEOUS BONDS. Commercial paper is unchanged at 8% at per cent for the best names. New York, June 18.-Closing quotations of miscel-WASHINGTON STOCK MARKET. thichem Steri is. oklyn Rapid Transit 4s. stral Leather 5s.

Industrial fa... Colorado Industrial Sa.

Erie gra, lien 4s.

Erie-Pennagivanta Coal 4s.

Indiana Steel 5s, trust company ctfa.

Lake Shore 4s, 128.

New York Gas, E. L., H. & P. pm. 4s.

New York Rallway rfg. 4s.

New York Rallway afj. 5s.

New York Telegraph 55s.

Now York Westchaster & Boston 45s.

Norfolk & Western con. 4s.

Pennagivania 34s. 865.

NEW YORK PRODUCE.

New York, June R.—FLOUR—Steady; business moderate. Kansas straights, 5.184.20, in sacks; spring pabrate, 4.084.20, in sacks; tender of the first of the

NEW YORK LIVE STOCK.

BALTIMORE MARKETS.

A fair demand in Washington Gas and Capital Traction stocks was demonstrated at yesterday's session of the Washington Block Exchange, In Gas the trading was 15 shares at 5 and 58 s. In Capital Traction 7 shares were said at 12s.

The trading in the bond list was comparatively light.

Watrons is Louisville.

The Washington Real Estate Exchange will be represented at the convention of the Stocks, both and the Stocks, and the Sto ore, June 18-MILLPRED-Sprin

September ...
LABDJuly ....
September ...

# THE CHILDISH MIND

Herald Contest Awakens Interest Sale of Little Animals to Be Held Friday.

The automobile has displaced, for the present, at least, the carriage horse, but not so saddle horses and pontes. The latter in particular are more in evidence than ever. Every natural child wants a pony, and as long as there are children there will be a demand for ponies. The reason there are not more of them 2004 seen is owing to their scarcity, particularly Shetland ponies. Even on the Shetland Islands where these diminutive horses originate, there are comparatively few ponies-hardly 4,000 in all, and the mual production is estimated at not uch over 300. In America for a number of years the Shetland pony has been bred, but the supply has never been brought up to the demand. The Herald contest that has just come to a close has opened the eyes of many people to the great attraction of ponies to chil-

grand dren.

It is not generally known in Wasnington that one of the largest Shetland
ington that one of the largest Shetland
by
port of the largest Shetland
world is Belle Meade Farm, comprising
world is Belle Meade Farm, comprising
the world is Belle Meade Farm, comprising
the world is Belle Meade Farm, comprising part of Fauquier County, Va. Situated in the Blue Ridge Mountains, closely re-

The nine ponies that the Herald is giving away to the boys and girls who see are successful in the contest only serve to awaken a wide interest in the Shetter to awaken a wide interest in the Carry (colored, January 22.)

One year in the penitentiary was the sentence imposed in the case of Law-



FINANCIAL.

Money to Loan on Good Business, Well Located City Property in Large Cities, in Any Part of the United States. UNLIMITED CAPITAL SEEKING GOOD INVESTMENT.

### LE ROY DAVIDSON.

Banker, Broker, Organizer, and Promoter. Wall Street, New York, and Charlotte, N. C. Cable Address, "FANTAN," New York.

## NEWSOFALEXANDRIA

Every Local Fan Attends Ball Game in Washington While Hundreds Watch Scoreboard.

Alexandria, Va., June 18.-Alexandria went baseball mad to-day. Every local fan and many who were not fans journeyed over to Washington and witnessed Climbers win their seventeenth straight. There was joy unbounded among the local rooters. Those who were unable to leave in time to see the game went over to Washington and stayed around the newspaper offices and kept their eyes on the scoreboards until the conclusion of the game announcing victory for Washington was given. Some people early to-day left their business in order to go to Washington and get tickets to witness the game. and several merchants, it is reported, closed their places of business to go and see the game.

There were comparatively few fans left

in the old town this afternoon, as was evidenced by the small aggregation found around the bulletin boards where cores are displayed.

All that could be heard on the streets

of Alexandria to-night was the baseball game, which seemed to entirely over-shadow the Chicago convention, and the women also joined in the laudations for Washington's triumph over Philadelphia.

A large number of people from the Seminary High School and this city tonight attended the final joint celebraion between the Fairfax and Blackford Literary Societies of the Episcopal High School which took place in Liggett Hall,

that school.

The programme given follows: The programme given follows:

Blackford Society—President, John
Hill Cronly, of Petersburg: vice president, Talbot T. Speer, of Maryland.
Medalists: Reader, Frank R. Reade, of the Episcopal High School: declaimer, Archibaid M. Suthon, of Louisiana; debater, Launcelot M. Blackford, jr., of Episcopal High School. Committee on arrangements: Julien H. Addison, of Lyschburg, joint chairman; T. T. Speer, A. B. Kinselving, second: F. H. Miller, J. W. Harris, jr., F. R. Pemberton, jr., C. Lunsford, jr.; joint valedictorian. Archibaid M. Suthon (Louisians) of the Blackford Society. Blackford Society.

Blackford Society.

Fairfax Society—President William

Whann Machall. jr. of Georgia; vice
president, John Dorsey Brown, of Brazil. Medalists: Reader, Conway Cooke, of Baltimore; declaimer, Robert L. Bronaugh, of Kentucky; debater, Francis M. Massie, of Fairfax County. Committee on arrangements: J. Minor, C. M. Kinsolving, W. B. Wertheimer, L. M. Connor, W. C. Spencer, R. M.

in the Bine Ridge Mountains, closely resembling in many ways their natural
agome, is a herd of from 200 to 600 of
these interesting and attractive little
Court to-day, Judge L. C. Barley presidents

Oriental Lodge. Knights of Pythias, at a meeting held to-night nominated officers and transacted routins business.

Dr. M. B. Strickler, a widely known

Deposits nearly \$7,000,000

Security

-for your valuable papers and jewels can be had at small cost by renting one of this company's

Safe Deposit Boxes Rental \$3 Year Upward Travelers' Checks and Let-ers of Credit issued—available throughout the world.

The Washington Loan and Trust Company, Cor. 9th and F Sts. JOHN JOY EDSON, Pred

W. B. Hibbs & Co.

Members..... | Rew York Stock Earthange, Washington Stock Exchange, Chingo Board of Trada

LOCAL SECURITIES bought and sold on same favorable terms as we offer for trading in New York stocks and bonds.

Hibbs Building

The Safest Investments

Are those that do not fluctuate during dis-turbed conditions of the musey or stock max-lets. First deed of trus notes (first mori-gages), well accured on real estate in the Dis-trict of Columbia, consistute "gill-edge" in-resistantia... They do not depend upon the financial responsibility of individuals or co-porations for their stability, and are exempt from taxation as personal property. We can supply such inventments in amounts from 200 upward. Send for booklet, "Concerning Loans and Inventments."

Swartzell, Rheem & Hensey Co. 727 15th Street Northwest.

REAL ESTATE LOANS. Hade at Lowest Rates of Interest. W. H. WALKER, 729 15th St. NW.

AUCTION SALES.

G. SLOAN & CO., Inc., Austionees, 1877 G St. TRUSTEES' SALE OF VALUABLE REAL ESTATE. IMPROVED BY A LARGE BRICK GARAGE, AT EM NEW HAMPSHIRE AVENUE NV.

John T. Parker is principal. It follows:

Mattis E. Davis and husband have sold to Mary E. Wood a house and lot on the east side of Patrick Street, between Prince and Duke Streets.

Mrs. Thomas Pusey's funeral will take place at 16 o'clock to-morrow morning from her home, 715 Prince Street. Services will be conducted by Rev. P. Phillips, rector of St. Paul's Episcopal Church.

Maj. Ell H. Janney's funeral took place at 4 o'clock this afternoon from his home, 60 Cameron Street. Rev. P. P. Phillips officiating. It was largely attended.

The protest was presented on behalf and procured the revolver upon hearing ourseled by Adams.

The protest was presented on behalf and said work.

missioners.

Bites for Dr. M. B. Strickler.

Dr. M. B. Strickler. a widely known

Washington physician, who died Mon
Washington physician, who died Mon
Washington buried s.

Now York, June 18.—In the fire stock market tofixy bewers amphally steady. Dressed best from
at this for native idea. Calves steady. Vesla
at this for native idea. Calves steady. Will be buried from his home, 815
at this for native idea. Calves steady. Will be buried from his home, 815
at this for native idea. Calves steady. Will be buried from his home, 815
at this for native idea. Calves steady. Will be buried from his home, 815
at this for native idea. Calves idea to native idea. Calves idea to native idea.

Anything of the idea of the idea of the other idea.

Anything of the idea of the idea of the other idea of the other idea of the idea of the other idea of the idea of the idea of the other idea of the idea of the idea of the other idea of

LEGAL NOTICES.

OPREME COURT OF THE DISTRICT OF CO swarmed to exhibit the same, with the votchers on or in after part of JUNE A. D. IEE off, they may be seen and from all been said askate. Given under my hand this IT of June, litt. MART O. WHIDMAN, care B. BERREND, 185 Set at. 10. Atlent JAMES TANNER, Register of Wills for their of Columbia, Clerk of the Probate R. B. BERREND, Attorney. E. H. THOMAS and JAS. PRANCIS SMITH,

E. H. PHOMAS and JAS. FRANCIS SMITH.

IN THE SUPHEME COURT OF THE DISTROY of Columbia, helding a District Court.—In so The erreasion of Lauremt Street through apparent and the Court. No. 1088.—Notice is heaving since the lauremt Street through apparent with the production of an act of Courges, approved March 1, 1912, entitled "An set to authorize the extension of Laurent Street Northwest, in the Desiriet of Columbia, parameter of the Laurent Street Northwest, in the District of Columbia, "have filed a peritor in this court praying the conformation of the land incomessry for the extension of Laurent Street Northwest through squares (seemly-da hundred and four, and twenty-six hundred and five, with a width of inhely feet, said extension to be a direct prolongation of Laurent Street as now entiting east of Ninelscenth Street, in the District of Columbia, as shown on a plat or map Sled with the said petiminety feet, said extension to be a direct presonantice of Laminst Street as now exhating east of Ninesteetith Street, in the District of Columbia, as shower on a plat or map filed with the said petition, as part thereof, and praying also that a just of first balleicous experienced, distinguished men, who shall be freebolders within the District of Columbia, not related to any person interested in these precentings and not in the service or simpleyment of the District of Columbia or of the United States, he summoned by the United States Marshall for the District of Columbia to assess the damages such owner of land to be taken max sustain by reason of the said extension of Lamont Street, and the condemnation of the land necessary for the purposes thereof, and to assess as benefits resulting therefrom the entire amount of said damages, plus the coats of this proceeding, upon the land abstring upon the said street, as provided for in and by the aforesaid set of Congress. It is, by the outer, this 18th day of June, A. D. 18tl, ordered, that all persons laving any interest in these proceedings be and they are hereby, warned and commanded to appear in this court on to before the ITTH DAT OF SEPTEMBES, A. D. 18tl, at 10 o'dook a. m., and continue in attendance intell the court shall have made its final order ratifying and confirming the award of damages and the assessment of benefits of the lawy to be impaired and swom herein, and it is further ordered, that a very of this notice and order be published enought for the Washington Law Respected and on six secular days in the Washington. Breefing Star, The Washington Herald, and the Washington the endered, that a copy of this notice and order be published enought of the substitute of the

F. E. CUNNINGHAM, Assistant Clerk.

263-8-c-850

SUPREME COURT OF THE DISTRICT OF Columbia, Holding, Probats Court. No. 1882. Administration. This is to give notice: That the scharcibers of the State of New York, and the District of Columbia, respectively, have totained from the Probate Court of the District of Columbia letters testamortany on the estate of Arabella E. Burns, late of the District of Columbia, deceased. All persons having claims against the drossed are hereby warned to establish the same, with the vouchers thereof, legally authenticated, is the subscribers, on or before the 18th day of JUNE, A. D. 1813; otherwise they may be law be excluded from all benefit of said estata. Given under our hards this 18th day of June, 1812. GDORGE E. FLEMING. Pitheenth and H. Streets Northwest. EDWARD N. RURNS, ARABELLA. E. BURNS, 18 Nassan Servet, New York Chr. Attest: (Seal.) JAMES TANNER, Register of Wills for the District of Columbia, Clerk of the Probate Court. GEORGE E. FLEMING, Attorney.

SUPREME COURT OF THE DISTRICT OF COday of June, A. D. 1921, that the unknown heirs and text of kin of said decassed, and all others conterred, aprear in said court on TUESDAY, the Bid day of July, A. D. 1912, at 19 o'chock a. m., to show cause who such arcglication should not be granted. Let notice hereof be published in the Washington Law Repertor and The Washington Hersald once in each of three successive weeks before the return day, height mention, the first publication to be not less than thirty days before and return day. WEIGHT, Justice. Attast: (Seal.) JAMES TANNER, Register of Wills for the District of Columbia, Cierk of the Probate Court, JOHN E. LARNER, Attorney, jell, 18.

I. H. LINTON, Attorney

IN THE SUPREME COURT OF THE DISTRICT of Columbia. Joseph J. Darlington, trustee, out-plainant, vs. W. Kenley Schoopf et al., defendants, No. 2008 Equits.—The abbase of al., defendants,

Fig. 2 raw, 'is the boys and grave and per every property of the control of the c

officiating. It was largely attended.

A meeting of the Board of Police Commissioners will be held to-morrow night. So far as known, only routine business will be up for consideration.

The protest was presented on behalf of the club by Francis Wells. R. B. Soythess section Lay commissioners will be up for consideration.

The protest was presented on behalf of the club by Francis Wells. R. B. Soythess section Lay commissioners will be up for consideration.

The protest was presented on behalf of the club by Francis Wells. R. B. Soythess section Lay commissioners will be up for consideration.